BILL OF SALE

Motor yacht ASTONDOA A-76-GLX N° 3

We, Astilleros Astondoa, S.A. (hereinafter called "the Transferors") having our principal place of business at Santa Pola (Alicante, Spain) in consideration of the sale price paid to us by Baltimore Alliance Inc, P.O Box, 116 Sea Meadow House, Blackburne Highway, Road Town, Tortola (British Virgin Island BVI) (hereinafter called "the Transferee") the receipt of whereof is hereby acknowledged, transfer the motoryacht "ASTONDOA A-76-GLX N° 3" particulary described below and her appurtenances, to the said the Transferee.

The vessel was constructed in Spain in Astilleros Astondoa, S.A. (Muelle de Poniente s/n, Santa Pola, Alicante, Spain) and registered under the official number ES ASA A7203F708.

The Vessel has the following main particulars:

Lengh

23,20 mts

Breadth

6.00 mts

Draft

3.00 mts

Desplacement

92.96 Tn

Engines

MAN V-12 2 x 1.550 CV

Further, we, the said Transferors for ourselves and our successors covenant with the said Transferees and their assigns that we have good tittle fo the vessel and power to transfer the Vessel in the manner aforesaid, and that the Vessel is free and clear from all mortgages, encumbrances, and maritime liens or any other debts or claims whatsoever.

IN WITNESS WHEREOF WE HAVE CAUSED THIS BILL OF SALE TO BE EXECUTED THIS 09 DAY OF APRIL 2008.

On behalf of Astilleros Astondoa, S.A.

Mr. Iñigo Astondoa Diaz de Otazu

